ICB AMCL SECOND NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL Second NRB Mutual Fund for the period ended 30 September 2016 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2016

Particulars	Notes	September 30,2016 (Taka)	June 30,2016 (Taka)
Assets			
Marketable investment -at cost		1,473,441,726	1,513,113,751
Cash at bank		55,307,126	69,622,217
Other current assets	1	10,362,103	7,766,360
		1,539,110,955	**1,590,502,328**
Capital and Liabilities			
Unit capital		1,000,000,000	1,000,000,000
Reserves and surplus	2	65,704,989	150,540,249
Provision for marketable investment		381,373,769	381,373,769
Total equity		**1,447,078,758**	**1,531,914,018**
Current liabilities	3	92,032,197	58,588,310
		1,539,110,955	**1,590,502,328**
Net Asset Value (NAV)			
At cost price		**14.47**	**15.32**
At market price		**10.13**	**10.65**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period 1 July 2016 To 30 September 2016

Particulars	Notes	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
Income			
Profit on sale of investments		12,089,948	27,226,578
Profit on sale of unit certificate		1,240,018	-
Dividend from investment in shares		6,630,492	7,306,032
		19,960,458	**34,532,610**
Expenses			
Management fee		3,634,801	3,784,209
Trusteeship fee		250,000	250,000
Custodian fee		261,950	262,288
Annual fee		252,370	250,000
Listing fee		250,000	47,500
Audit fee		4,313	3,000
Other operating expenses	4	77,284	121,220
		4,730,718	**4,718,217**
Net Profit for the period		**15,229,740**	**29,814,393**
Earnings Per Unit		**0.15**	**0.30**

Statement of Changes In Equity (Un-audited)
For the period 1 July 2016 To 30 September 2016

Particulars	Unit Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2016	**1,000,000,000**	**44,350,984**	**381,373,769**	**106,189,265**	**1,531,914,018**
Last year dividend	-	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	-	(65,000)	(65,000)
Net profit after tax	-	-	-	15,229,740	15,229,740
Balance as at September 30, 2016	**1,000,000,000**	**44,350,984**	**381,373,769**	**21,354,005**	**1,447,078,758**
Balance as at July 01, 2015	**1,000,000,000**	**57,000,000**	**379,254,617**	**93,458,138**	**1,529,712,755**
Last year dividend	-	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	-	(277,634)	(277,634)
Net profit after tax	-	-	-	29,814,393	29,814,393
Balance as at September 30, 2015	**1,000,000,000**	**57,000,000**	**379,254,617**	**22,994,897**	**1,459,249,514**

Statement of Cash Flows (Un-audited)
For the period 1 July 2016 To 30 September 2016

Particulars	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
Cash flow from operating activities		
Dividend from investment in shares	8,303,984	15,378,533
Expenses	(184,918)	(1,161,711)
Net cash inflow/(outflow) from operating activities	**8,119,066**	**14,216,822**
Cash flow from investing activities		
Sales of shares-marketable investment	101,816,824	92,691,338
Purchase of shares-marketable investment	(52,778,818)	(69,589,556)
Share application money refunded	14,000,000	15,000,000
Share application money deposited	(14,000,000)	(40,002,000)
Net cash inflow/(outflow) from investing activities	**49,038,006**	**(1,900,218)**
Cash flow from financing activities		
Dividend paid	(71,472,163)	(75,373,793)
Net cash inflow/(outflow) from financing activities	**(71,472,163)**	**(75,373,793)**
Increase/(Decrease) in cash	**(14,315,091)**	**(63,057,189)**
Cash equivalent at beginning of the period	69,622,217	150,283,913
Cash equivalent at end of the period	**55,307,126**	**87,226,724**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.08**	**0.14**

Notes to the Financial Statements (Un-audited)
For the period 1 July 2016 To 30 September 2016

	September 30,2016 (Taka)	June 30,2016 (Taka)
1. Other current assets		
Securities and other deposit	500,000	500,000
Dividend receivables	2,325,985	3,694,227
Receivable from sale of share	7,536,118	3,572,133
	10,362,103	**7,766,360**
2. Reserves & Surplus		
Retained Earnings	6,124,265	5,575,678
Dividend equalization fund	44,350,984	44,350,984
Net profit for the year	15,229,740	100,613,587
	65,704,989	**150,540,249**
3. Current liabilities		
Management fee payable to ICB AMCL	18,191,572	14,556,771
Trustee fee payable to ICB	250,000	-
Custodian fee payable to ICB	1,277,428	1,015,478
Listing fee payable	250,000	-
Annual fee payable	252,370	-
Audit fee	2,063	15,000
Share application money refundable	3,425,500	3,425,500
Dividend payable	68,051,697	39,523,860
Suspense	309,730	-
Others	21,837	51,701
	92,032,197	**58,588,310**

	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
4. Other Operating Expenses		
Advertisement	54,757	70,947
CDBL Charges	22,527	34,842
Printing and stationary	-	9,150
Bank charge	-	2,450
Others	-	3,831
	77,284	**121,220**

Sd/-	Sd/-
Chief Executive Officer & Company Secretary	Chairman of Trustee Committee
Sd/-	Sd/-
Head of Finance & Accounts	Member-Secretary of Trustee Committee